

Massachusetts Department of Revenue

Monthly Report of Tax Collections through April 30, 2000

(in thousands)

Tax or Excise	April 1999	April 2000	<u>1999 - 2000 Growth</u>		YTD FY99	YTD FY2000	<u>FY99 - FY2000 Growth</u>		Year - to - Date Benchmark Range*		
			<u>Amount</u>	<u>Percent</u>			<u>Amount</u>	<u>Percent</u>			
TOTAL DOR TAXES FOR BUDGET	\$1,310,778	\$1,266,670	(\$44,108)	-3.4%	\$11,526,227	\$12,210,529	\$684,301	5.9%	12,228,000 - 12,428,000		
INCOME TAX	\$886,541	\$881,368	(\$5,173)	-0.6%	\$6,497,515	\$7,002,618	\$505,103	7.8%			
Tax Withheld	\$515,126	\$567,495	\$52,369	10.2%	\$5,636,313	\$6,181,751	\$545,438	9.7%			
SALES & USE TAXES	\$269,647	\$269,809	\$161	0.1%	\$2,690,728	\$2,892,510	\$201,782	7.5%			
Tangible Property	\$169,300	\$176,386	\$7,086	4.2%	\$1,769,256	\$1,898,255	\$128,999	7.3%			
CORPORATION EXCISE	\$47,935	\$58,138	\$10,204	21.3%	\$798,138	\$866,321	\$68,184	8.5%			
BUSINESS EXCISES	\$13,806	(\$29,541)	(\$43,347)	-314.0%	\$429,510	\$327,649	(\$101,861)	-23.7%			
OTHER EXCISES	\$92,849	\$86,896	(\$5,953)	-6.4%	\$1,110,336	\$1,121,430	\$11,094	1.0%			
Tax or Excise	April 1999	April 2000	<u>1999 - 2000 Growth</u>		YTD FY99	YTD FY2000	<u>FY99 - FY2000 Growth</u>		Actual FY99	FY2000 Estimate	FY99-FY2000 Growth
			<u>Amount</u>	<u>Percent</u>			<u>Amount</u>	<u>Percent</u>			
TOTAL DOR TAXES FOR BUDGET	\$1,310,778	\$1,266,670	(\$44,108)	-3.4%	\$11,526,227	\$12,210,529	\$684,301	5.9%	\$14,234,392	\$15,381,000	8.1%
General Fund					\$6,871,358	\$7,228,104	\$356,746	5.2%	\$8,477,526	\$9,135,334	7.8%
Local Aid					\$3,994,228	\$4,303,589	\$309,361	7.7%	\$4,925,633	\$5,388,360	9.4%
Highway Fund					\$447,348	\$457,193	\$9,846	2.2%	\$543,847	\$571,458	5.1%
Other Funds					\$213,292	\$221,642	\$8,350	3.9%	\$287,385	\$285,849	-0.5%
NON-DOR TAXES FOR BUDGET	\$3,811	\$6,126	\$2,315	60.8%	\$38,328	\$64,362	\$26,034	67.9%	\$57,071	\$77,000	34.9%
Racing	\$651	\$621	(\$30)	-4.7%	\$6,878	\$6,130	(\$748)	-10.9%	\$8,269	\$8,800	6.4%
Beano 3/5ths	\$237	\$239	\$2	0.8%	\$2,729	\$2,594	(\$135)	-5.0%	\$3,286	\$3,500	6.5%
Raffles & Bazaars	\$86	\$59	(\$26)	-30.7%	\$835	\$745	(\$90)	-10.7%	\$989	\$1,000	1.2%
Special Insurance Brokers	\$148	\$257	\$109	73.7%	\$7,939	\$8,080	\$141	1.8%	\$7,968	\$8,500	6.7%
UI Surcharges ¹	\$764	\$1,722	\$958	125.3%	\$764	\$11,759	\$10,995	1438%	\$11,199	\$18,000	60.7%
Boxing	\$6	\$3	(\$3)	-56.4%	\$18	\$18	(\$0)	-0.6%	\$54	\$50	-6.8%
Deeds, Sec. of State	\$1,919	\$3,226	\$1,307	68.1%	\$19,165	\$35,036	\$15,871	82.8%	\$25,306	\$37,150	46.8%
TOTAL TAXES FOR BUDGET	\$1,314,588	\$1,272,796	(\$41,792)	-3.2%	\$11,564,555	\$12,274,891	\$710,336	6.1%	\$14,291,463	\$15,458,000	8.2%
OTHER DOR REVENUE	\$8,251	\$8,384	\$133	1.6%	\$142,697	\$154,065	\$11,369	8.0%	\$169,040	\$171,537	1.5%
Local Option Taxes: Aircraft (Jet) Fuel	\$46	\$556	\$510	1111.6%	\$11,144	\$11,850	\$706	6.3%	\$14,896	\$15,317	2.8%
Rooms	\$1,213	\$609	(\$604)	-49.8%	\$52,627	\$58,890	\$6,263	11.9%	\$68,471	\$70,525	3.0%
Utility & Insurance Assessments	\$0	\$0	\$0	NA	\$0	\$0	\$0	NA	\$0	\$0	NA
Urban Redevelopment Excise	\$3,356	\$2,963	(\$392)	-12%	\$40,401	\$40,632	\$231	0.6%	\$40,849	\$40,965	0.3%
Departmental Fees, Licenses, etc.	\$523	\$304	(\$219)	-41.8%	\$6,174	\$6,842	\$668	10.8%	\$7,257	\$7,506	3.4%
County Correction Fund: Deeds	\$691	\$832	\$140	20.3%	\$8,233	\$8,821	\$588	7.1%	\$10,603	\$10,924	3.0%
Local Rental Veh (Conv Ctr)	\$0	\$55	\$55	NA	\$1,055	\$1,101	\$46	4.4%	\$1,281	\$1,300	NA
Abandoned Deposits (Bottle)	\$2,422	\$3,064	\$642	26.5%	\$23,063	\$25,929	\$2,866	12.4%	\$25,683	\$25,000	-2.7%
TOTAL TAX & OTHER REVENUE	\$1,322,839	\$1,281,180	(\$41,660)	-3.1%	\$11,707,252	\$12,428,956	\$721,704	6.2%	\$14,460,503	\$15,629,537	8.1%

Detail may not add to total because of rounding.

* The benchmark range establishes the rate at which revenue should be received over the year to reach the annual estimate. The benchmarks for specific tax categories are available on a quarterly basis. The benchmark range is for total taxes for budget. ¹ Unemployment Insurance Surcharge became effective 1/1/1999.

April Collections

Tax or Excise	Year-to-Date Collections					Fiscal Year Collections							
	April 1998	April 1999	1998-1999 Growth	April 2000	1999-2000 Growth	YTD FY98	YTD FY99	FY98-FY99 Growth	YTD FY2000	FY99-FY2000 Growth	Actual FY99	FY2000 Estimate	FY99-FY2000 Growth
INCOME TAX	\$958,574	\$886,541	-7.5%	\$881,368	-0.6%	\$6,315,749	\$6,497,515	2.9%	\$7,002,618	7.8%	\$8,036,585	\$8,833,000	9.9%
Estimated Payments**	\$189,595	\$167,268	-11.8%	\$170,431	1.9%	\$1,260,648	\$1,351,736	7.2%	\$1,449,075	7.2%	1,742,540	1,777,000	2.0%
Tax Withheld	\$466,770	\$515,126	10.4%	\$567,495	10.2%	\$5,233,611	\$5,636,313	7.7%	\$6,181,751	9.7%	6,751,378	7,271,000	7.7%
Returns & Bills	\$428,984	\$450,905	5.1%	\$336,634	-25.3%	\$600,227	\$628,920	4.8%	\$509,726	-19.0%	953,752	1,039,000	8.9%
Refunds**	\$126,776	\$246,759	94.6%	\$193,192	-21.7%	\$778,737	\$1,119,454	43.8%	\$1,137,933	1.7%	1,411,085	1,254,000	-11.1%
SALES & USE TAXES	\$242,267	\$269,647	11.3%	\$269,809	0.1%	\$2,403,272	\$2,690,728	12.0%	\$2,892,510	7.5%	\$3,269,827	\$3,545,000	8.4%
Tangible Property	\$150,474	\$169,300	12.5%	\$176,386	4.2%	\$1,577,493	\$1,769,256	12.2%	\$1,898,255	7.3%	\$2,146,660	\$2,340,000	9.0%
Services	\$19,853	\$21,994	10.8%	\$17,183	-21.9%	\$152,612	\$175,248	14.8%	\$180,182	2.8%	\$204,550	204,000	-0.3%
Meals	\$30,105	\$32,871	9.2%	\$30,018	-8.7%	\$320,281	\$356,677	11.4%	\$367,819	3.1%	\$436,184	455,000	4.3%
Motor Vehicles	\$41,835	\$45,482	8.7%	\$46,221	1.6%	\$352,885	\$389,546	10.4%	\$446,254	14.6%	\$482,434	546,000	13.2%
CORPORATION EXCISE	\$49,306	\$47,935	-2.8%	\$58,138	21.3%	\$801,684	\$798,138	-0.4%	\$866,321	8.5%	\$1,008,662	\$1,094,000	8.5%
Estimated Payments**	\$42,984	\$39,804	-7.4%	\$52,155	31.0%	\$820,213	\$914,539	11.5%	\$1,091,981	19.4%	\$1,140,008	1,313,000	15.2%
Returns	\$25,549	\$23,835	-6.7%	\$44,425	86.4%	\$365,098	\$369,944	1.3%	\$372,615	0.7%	\$415,812	413,000	-0.7%
Bill Payments	\$1,483	\$905	-39.0%	\$519	-42.6%	\$26,411	\$18,964	-28.2%	\$17,187	-9.4%	\$24,780	24,000	-3.1%
Refunds**	\$20,710	\$16,610	-19.8%	\$38,961	134.6%	\$410,038	\$505,310	23.2%	\$615,462	21.8%	\$571,938	656,000	14.7%
BUSINESS EXCISES	\$5,981	\$13,806	130.8%	(\$29,541)	-314.0%	\$442,728	\$429,510	-3.0%	\$327,649	-23.7%	\$558,218	\$498,000	-10.8%
Insurance Excise	\$2,889	\$5,971	106.7%	\$1,505	-74.8%	\$223,475	\$236,631	5.9%	\$221,443	-6.4%	\$317,206	315,000	-0.7%
Estimated Payments**	\$6,367	\$6,147	-3.5%	\$8,902	44.8%	\$226,334	\$228,851	1.1%	\$235,987	3.1%			
Returns	\$2,274	\$3,909	71.9%	\$215	-94.5%	\$10,448	\$19,123	83.0%	\$18,204	-4.8%			
Bill Payments	\$9	\$4	-56%	\$10	164.4%	\$40	\$125	210.3%	\$109	-12.5%			
Refunds**	\$5,761	\$4,089	-29.0%	\$7,622	86.4%	\$13,347	\$11,467	-14.1%	\$32,858	186.5%			
Public Utility Excise	\$4,145	\$1,498	-63.8%	\$76	-94.9%	\$99,191	\$110,188	11.1%	\$65,351	-40.7%	\$132,471	\$108,000	-18.5%
Estimated Payments**	\$4,295	\$874	-79.6%	\$19	-97.9%	\$115,844	\$129,732	12.0%	\$85,953	-33.7%			
Returns	\$95	\$769	711.6%	\$164	-78.7%	\$1,582	\$5,913	274%	\$1,710	-71.1%			
Bill Payments	\$0	\$0	NA	\$0	NA	\$142	\$846	498%	\$2,758	226.0%			
Refunds**	\$245	\$144	-41.0%	\$106	-26.7%	\$18,377	\$26,302	43.1%	\$25,071	-4.7%			
Commercial Bank Excise***	\$4,500	\$6,448	43.3%	(\$30,845)	-578%	\$114,816	\$93,060	-18.9%	\$40,370	***	\$118,818	\$75,000	-36.9%
Estimated Payments**	\$10,797	\$6,137	-43.2%	\$5,333	-13.1%	\$147,334	\$140,880	-4.4%	\$131,691	-6.5%			
Returns	\$286	\$497	73.7%	\$207	-58.3%	\$42,580	\$14,844	-65.1%	\$19,260	29.7%			
Bill Payments	\$0	\$105	NA	\$1	NA	\$279	\$6,119	2089%	\$44	-99.3%			
Refunds**	\$6,583	\$291	-95.6%	\$36,387	12421%	\$75,378	\$68,783	-9%	\$110,626	60.8%			
Savings Institution Excise***	(\$5,553)	(\$111)	98.0%	(\$277)	-149.5%	\$5,246	(\$10,369)	-297.7%	\$486	***	(\$10,278)	\$0	-100%
Estimated Payments**	(\$5,386)	(\$6)	99.9%	(\$277)	-4514.6%	\$28,203	(\$6,621)	-123.5%	(\$15)	99.8%			
Returns	\$2	\$1	-68.4%	\$0	-100.0%	\$2,263	\$948	-58.1%	\$1,283	35.3%			
Bill Payments	\$96	\$19	-80.1%	\$0	-100.0%	\$107	\$23	-78.9%	\$1	-97.7%			
Refunds**	\$264	\$125	-52.9%	\$0	-100.0%	\$25,327	\$4,719	-81.4%	\$783	-83.4%			
OTHER EXCISES	\$109,987	\$92,849	-15.6%	\$86,896	-6.4%	\$1,086,762	\$1,110,336	2.2%	\$1,121,430	1.0%	\$1,361,100	\$1,411,000	3.7%
Alcoholic Beverages	\$4,114	\$4,593	11.6%	\$4,738	3.1%	\$48,986	\$50,206	2.5%	\$51,229	2.0%	\$60,988	\$61,000	0.0%
Cigarette	\$21,376	\$20,754	-2.9%	\$22,980	10.7%	\$242,690	\$233,124	-3.9%	\$231,207	-0.8%	\$284,439	\$279,000	-1.9%
Deeds	\$6,629	\$4,909	-26.0%	\$6,159	25.5%	\$51,172	\$56,763	10.9%	\$61,405	8.2%	\$72,653	\$73,000	0.5%
Estate & Inheritance	\$25,066	\$10,513	-58.1%	\$2,657	-74.7%	\$159,912	\$144,151	-9.9%	\$128,448	-10.9%	\$173,867	\$177,000	1.8%
Motor Fuels	\$48,517	\$49,727	2.5%	\$48,692	-2.1%	\$511,117	\$524,100	2.5%	\$535,225	2.1%	\$636,551	\$669,000	5.1%
Room Occupancy	\$3,920	\$2,197	-43.9%	\$1,055	-52.0%	\$72,193	\$91,238	26.4%	\$102,605	12.5%	\$119,467	\$136,000	13.8%
Miscellaneous	\$365	\$155	-57.5%	\$616	297.3%	\$692	\$10,756	1454%	\$11,310	5.2%	\$13,136	\$16,000	21.8%
TOTAL DOR TAXES FOR BUDGET	\$1,366,115	\$1,310,778	-4.1%	\$1,266,670	-3.4%	\$11,050,194	\$11,526,227	4.3%	\$12,210,529	5.9%	\$14,234,392	\$15,381,000	8.1%

Details may not add to total because of rounding.

**Income Tax and Corporate estimated payments and refunds include all credits to estimated payments:

Income

April 1999	\$8,662	YTD FY99	\$188,554	Corporate	April 1999	\$3,187	YTD FY99	\$280,657
April 2000	\$12,077	YTD FY2000	\$240,373	Corporate	April 2000	\$2,627	YTD FY2000	\$283,106

***Due to bank tax reform legislation, starting in FY98, all bank tax transactions (both savings and commercial) for tax years 1997 or later now appear in the Commercial Bank Excise category.